

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:7833
ANSWERED ON:17.05.2002
UNTIED AID
RENUKA CHOWDHURY

Will the Minister of FINANCE be pleased to state:

- (a) whether at the recent meetings of World Bank and International Monetary Fund in Washington, Government had sought untied aid on soft terms;
- (b) if so, how much such untied aid was sought; and
- (c) the reaction of the World Bank thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) to (c): All World Bank and International Monetary Fund finance is untied. Hence, there was no need of seeking any untied aid through special request or proposal. General and mutual discussions were held on the possible areas of World Bank assistance, including soft loans from International Development Association (IDA).